

**ADDITIONAL DEDICATORY INSTRUMENT**

for

THE VILLAGES OF OAK CREEK COLONY HOMEOWNERS ASSOCIATION, INC.

THE STATE OF TEXAS §

COUNTY OF galveston §
§

BEFORE ME, the undersigned authority, on this day personally appeared Stacey Ford, who, being by me first duly sworn, states on oath the following:

My name is Stacey Ford, I am over twenty-one (21) years of age, of sound mind, capable of making this affidavit, authorized to make this affidavit, and personally acquainted with the facts herein stated:

I am the President of **THE VILLAGES OF OAK CREEK COLONY HOMEOWNERS ASSOCIATION, INC.** Pursuant with Section 202.006 of the Texas Property Code, the following documents are copies of the original official documents from the Association's files:

THE VILLAGES OF OAK CREEK COLONY HOMEOWNERS ASSOCIATION, INC.**POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES**DATED this 20 day of October, 2011.**THE VILLAGES OF OAK CREEK
COLONY HOMEOWNERS
ASSOCIATION, INC.**

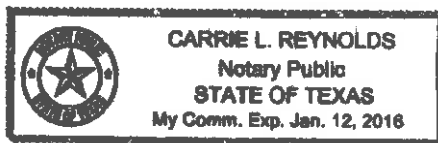
BY: Stacey Ford
Stacey Ford, President
(Printed Name)

THE STATE OF TEXAS

COUNTY OF Harris

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THIS INSTRUMENT was **acknowledged** before me on this the 02 day of October, 2011 by the said Sharon Fitch, Secretary of **THE VILLAGES OF OAK CREEK COLONY HOMEOWNERS ASSOCIATION, INC.**, a Texas non-profit corporation, on behalf of said corporation.



Carrie Reynolds
NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS

The Villages of Oak Creek Colony Homeowners Association, Inc.

POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES

THE STATE OF TEXAS §
 § KNOW ALL PERSONS BY THESE PRESENTS:
COUNTY OF GALVESTON §

WHEREAS, The Villages of Oak Creek Colony Homeowners Association, Inc., (the "Association") is charged with administering and enforcing those certain covenants, conditions and restrictions contained in the recorded Declarations for the various sections of the community (collectively referred to as the "Declarations");

WHEREAS, Section 209.0062(b) of the Texas Property Code requires property owners association to adopt reasonable guidelines to establish an alternative payment schedule by which an owner can make partial payments to the association for delinquent, regular or special assessments or any other amount owed to the association without accruing additional penalties;

WHEREAS, Section 209.0062 (a) requires property owners associations to file the association's guidelines in the real property records of the county where the subdivision is located; and

WHEREAS, The Board of Directors of the Association ("Board") desires to establish a policy for Payment Plans consistent with Section 209.0062 and to provide clear and definitive guidance to owners.

NOW THEREFORE, BE IT RESOLVED THAT:

The following **POLICY REGARDING ALTERNATIVE PAYMENT SCHEDULES** is hereby adopted:

1. Owners may enter into a payment plan or alternative payment schedule, provided they have not defaulted on a previous payment plan in the preceding 24 month period. If a default has occurred in the previous 24-month period, then the Board of Directors shall use its' discretion as whether to allow any additional payment plans.
2. All payment plans must be in writing using a form promulgated by the Association or its' agent or attorney, and signed by the Owner. No partial payments will be accepted without an approved written payment plan agreement. Notwithstanding, any acceptance by the Association of a partial payment from any Owner without a signed payment plan agreement does not in any way indicate acceptance or approval of a payment plan or alternative payment schedule.
3. Payment plans shall be no shorter than three (3) months, nor any longer than eighteen (18) months. Payment plans will require either a down payment and monthly installments, or equal monthly installments.

4. For the duration of a payment plan or alternative payment schedule, and so long as payments are made timely, the Association shall refrain from charging additional late fees or other monetary penalties. However, the Association may charge interest at the rate contained in its' governing documents, in addition to costs or fees associated with administration of the payment plan.

Approved and adopted this 20 day of October, 2011, by the Board of Directors of The Villages of Oak Creek Colony Homeowners Association, Inc.

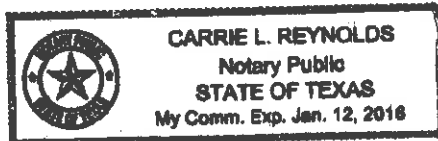
THE VILLAGES OF OAK CREEK COLONY
HOMEOWNERS ASSOCIATION, INC.

Stacey Ford
Signature of President

Print Name: Stacey Ford

THE STATE OF TEXAS §
 §
COUNTY OF GALVESTON §

THIS INSTRUMENT was acknowledged before me on this 20 date of October, 2011 by Stacey Ford, President of The Villages of Oak Creek Colony Homeowners Association, Inc., a Texas non-profit corporation, on behalf of said corporation.



Carrie Reynolds
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

RECORDER'S MEMORANDUM

At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, carbon or photo copy, discolored paper, etc. All blackouts, additions and changes were present at the time the instrument was filed and recorded.

FILED AND RECORDED



OFFICIAL PUBLIC RECORDS

Dwight D. Sullivan 2013016733

March 20, 2013 11:39:22 AM

FEE: \$28.00

Dwight D. Sullivan, County Clerk
Galveston County, TEXAS